

Local Market Update for March 2016

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

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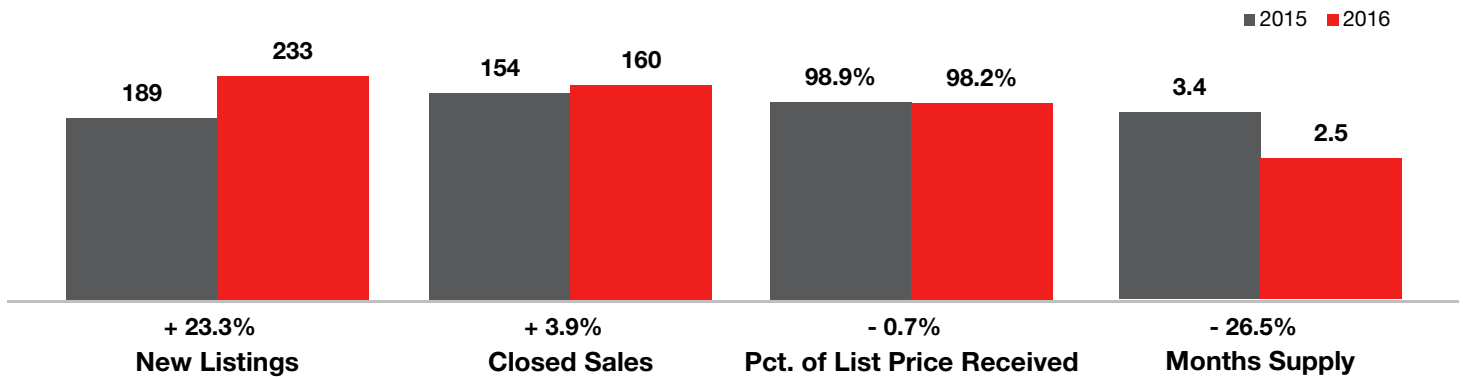


Ascension Parish

Key Metrics	March			Year to Date		
	2015	2016	Percent Change	Thru 3-2015	Thru 3-2016	Percent Change
New Listings	189	233	+ 23.3%	536	627	+ 17.0%
Closed Sales	154	160	+ 3.9%	381	390	+ 2.4%
Median Sales Price*	\$209,840	\$214,433	+ 2.2%	\$206,000	\$214,900	+ 4.3%
Percent of List Price Received*	98.9%	98.2%	- 0.7%	98.5%	98.5%	0.0%
Days on Market Until Sale	79	60	- 24.1%	67	61	- 9.0%
Inventory of Homes for Sale	499	394	- 21.0%	--	--	--
Months Supply of Inventory	3.4	2.5	- 26.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

