

Local Market Update for May 2016

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

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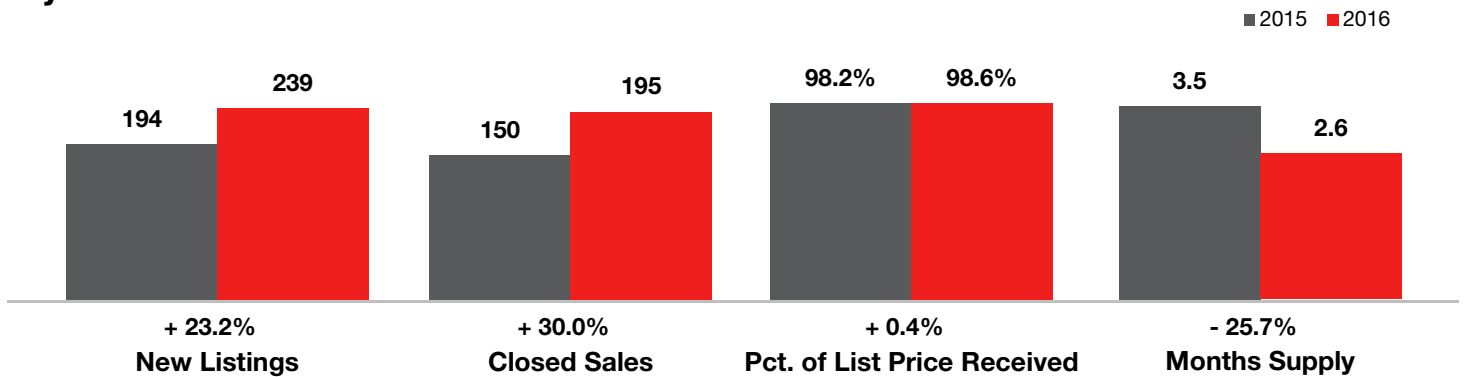


Ascension Parish

Key Metrics	May			Year to Date		
	2015	2016	Percent Change	Thru 5-2015	Thru 5-2016	Percent Change
New Listings	194	239	+ 23.2%	930	1,064	+ 14.4%
Closed Sales	150	195	+ 30.0%	671	749	+ 11.6%
Median Sales Price*	\$210,327	\$223,500	+ 6.3%	\$207,900	\$217,000	+ 4.4%
Percent of List Price Received*	98.2%	98.6%	+ 0.4%	98.4%	98.7%	+ 0.3%
Days on Market Until Sale	62	49	- 21.0%	66	55	- 16.7%
Inventory of Homes for Sale	509	418	- 17.9%	--	--	--
Months Supply of Inventory	3.5	2.6	- 25.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

May



Historical Median Sales Price Rolling 12-Month Calculation

