

Local Market Update for October 2016

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

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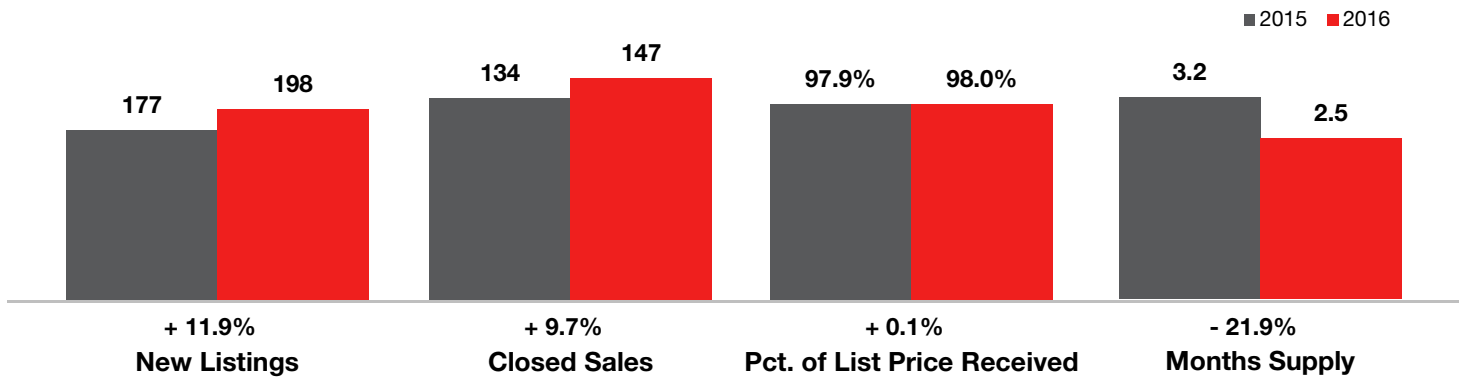


Ascension Parish

Key Metrics	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	177	198	+ 11.9%	1,879	2,075	+ 10.4%
Closed Sales	134	147	+ 9.7%	1,509	1,594	+ 5.6%
Median Sales Price*	\$204,500	\$215,000	+ 5.1%	\$207,900	\$215,000	+ 3.4%
Percent of List Price Received*	97.9%	98.0%	+ 0.1%	98.4%	98.6%	+ 0.2%
Days on Market Until Sale	68	50	- 26.5%	63	52	- 17.5%
Inventory of Homes for Sale	466	408	- 12.4%	--	--	--
Months Supply of Inventory	3.2	2.5	- 21.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

