

Local Market Update for May 2016

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

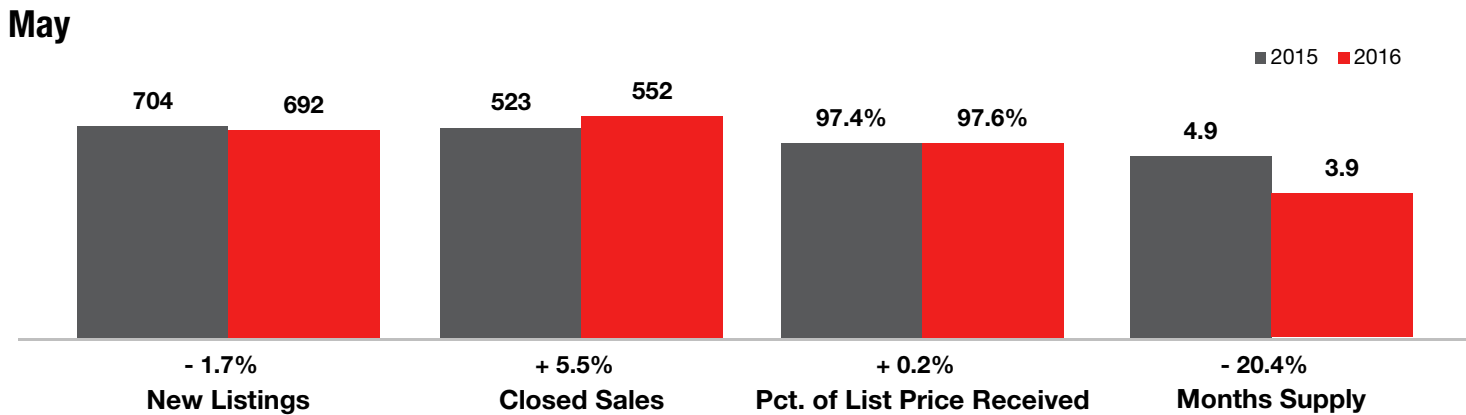
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East Baton Rouge Parish

Key Metrics	May			Year to Date		
	2015	2016	Percent Change	Thru 5-2015	Thru 5-2016	Percent Change
New Listings	704	692	- 1.7%	3,120	3,359	+ 7.7%
Closed Sales	523	552	+ 5.5%	1,993	2,192	+ 10.0%
Median Sales Price*	\$194,900	\$193,000	- 1.0%	\$190,000	\$190,000	0.0%
Percent of List Price Received*	97.4%	97.6%	+ 0.2%	96.9%	97.4%	+ 0.5%
Days on Market Until Sale	80	64	- 20.0%	88	78	- 11.4%
Inventory of Homes for Sale	2,081	1,831	- 12.0%	--	--	--
Months Supply of Inventory	4.9	3.9	- 20.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

