

Local Market Update for July 2016

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

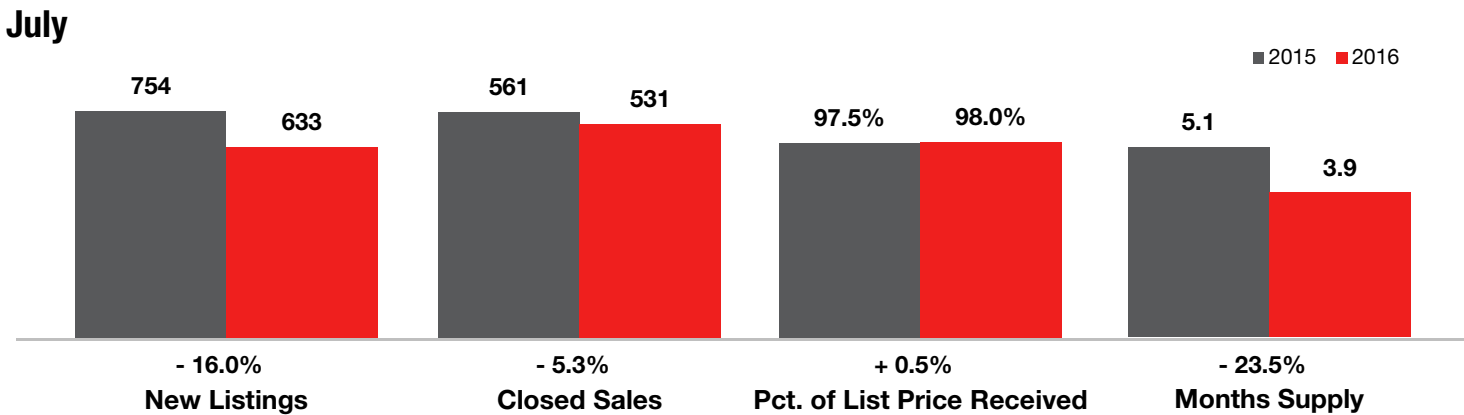
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East Baton Rouge Parish

Key Metrics	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	754	633	- 16.0%	4,641	4,678	+ 0.8%
Closed Sales	561	531	- 5.3%	3,134	3,303	+ 5.4%
Median Sales Price*	\$196,350	\$198,950	+ 1.3%	\$193,000	\$194,000	+ 0.5%
Percent of List Price Received*	97.5%	98.0%	+ 0.5%	97.1%	97.5%	+ 0.4%
Days on Market Until Sale	70	63	- 10.0%	83	75	- 9.6%
Inventory of Homes for Sale	2,219	1,836	- 17.3%	--	--	--
Months Supply of Inventory	5.1	3.9	- 23.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

