

Local Market Update for August 2016

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

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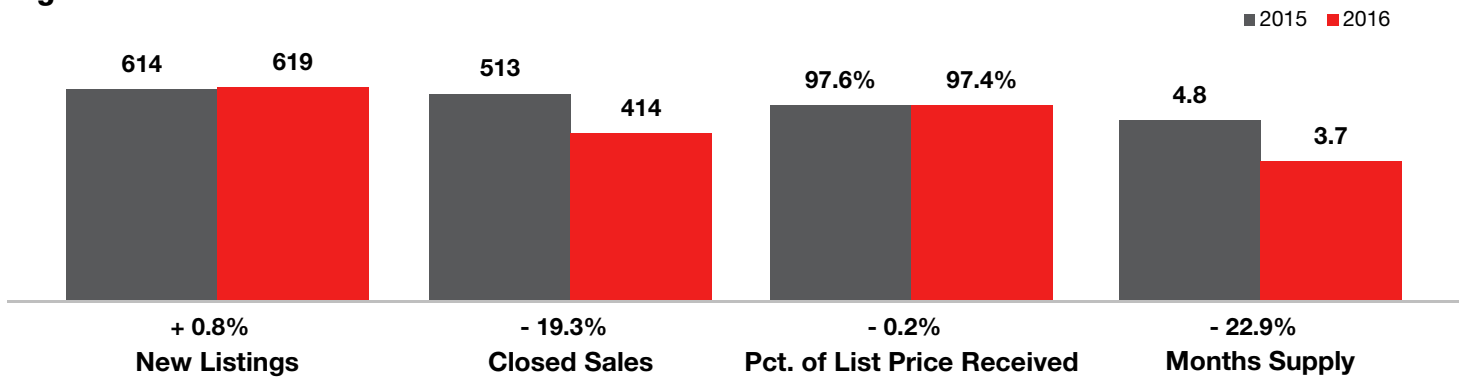


East Baton Rouge Parish

Key Metrics	August			Year to Date		
	2015	2016	Percent Change	Thru 8-2015	Thru 8-2016	Percent Change
New Listings	614	619	+ 0.8%	5,255	5,307	+ 1.0%
Closed Sales	513	414	- 19.3%	3,647	3,739	+ 2.5%
Median Sales Price*	\$193,000	\$200,900	+ 4.1%	\$193,000	\$194,705	+ 0.9%
Percent of List Price Received*	97.6%	97.4%	- 0.2%	97.2%	97.5%	+ 0.3%
Days on Market Until Sale	65	73	+ 12.3%	81	74	- 8.6%
Inventory of Homes for Sale	2,148	1,748	- 18.6%	--	--	--
Months Supply of Inventory	4.8	3.7	- 22.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

