

# Local Market Update for October 2016

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE  
ASSOCIATION OF REALTORS®

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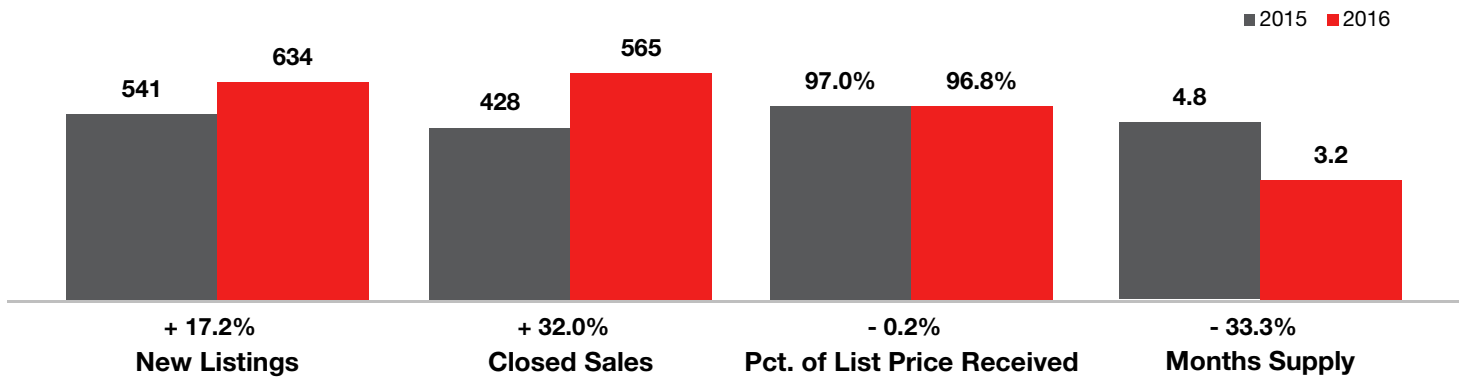


## East Baton Rouge Parish

Key Metrics	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	541	634	+ 17.2%	6,400	6,627	+ 3.5%
Closed Sales	428	565	+ 32.0%	4,555	4,840	+ 6.3%
Median Sales Price*	\$188,750	\$195,000	+ 3.3%	\$192,900	\$195,000	+ 1.1%
Percent of List Price Received*	97.0%	96.8%	- 0.2%	97.1%	97.4%	+ 0.3%
Days on Market Until Sale	78	58	- 25.6%	79	71	- 10.1%
Inventory of Homes for Sale	2,119	1,592	- 24.9%	--	--	--
Months Supply of Inventory	4.8	3.2	- 33.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

