

Local Market Update for December 2016

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

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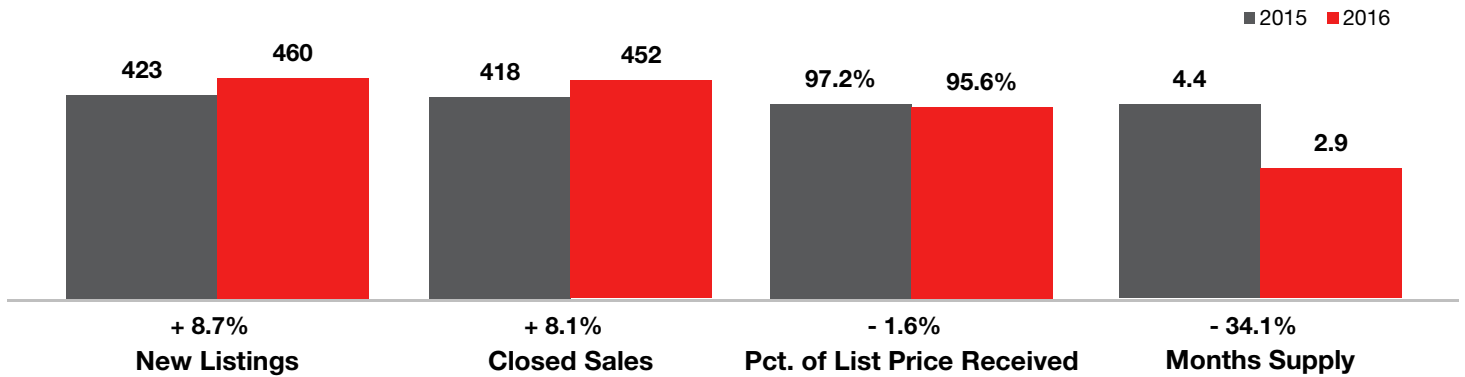


East Baton Rouge Parish

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	423	460	+ 8.7%	7,245	7,616	+ 5.1%
Pending Sales	364	445	+ 22.3%	5,371	6,078	+ 13.2%
Closed Sales	418	452	+ 8.1%	5,303	5,828	+ 9.9%
Median Sales Price*	\$198,703	\$174,900	- 12.0%	\$192,700	\$191,500	- 0.6%
Percent of List Price Received*	97.2%	95.6%	- 1.6%	97.2%	97.1%	- 0.1%
Days on Market Until Sale	88	52	- 40.9%	80	68	- 15.0%
Inventory of Homes for Sale	1,953	1,480	- 24.2%	--	--	--
Months Supply of Inventory	4.4	2.9	- 34.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

