

Local Market Update for February 2017

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

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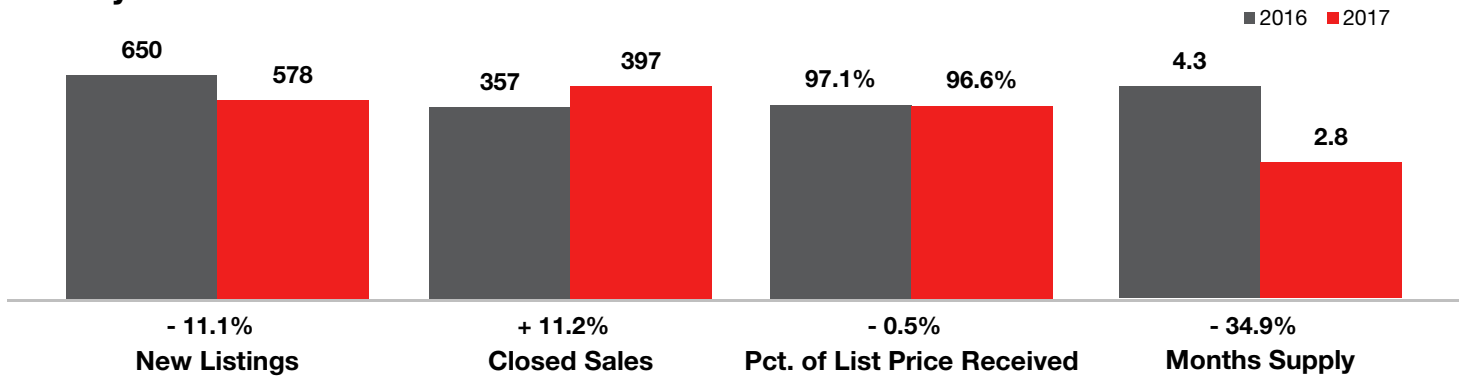


East Baton Rouge Parish

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	650	578	- 11.1%	1,221	1,164	- 4.7%
Pending Sales	475	547	+ 15.2%	871	1,054	+ 21.0%
Closed Sales	357	397	+ 11.2%	694	814	+ 17.3%
Median Sales Price*	\$183,000	\$178,500	- 2.5%	\$180,000	\$165,000	- 8.3%
Percent of List Price Received*	97.1%	96.6%	- 0.5%	96.9%	96.3%	- 0.6%
Days on Market Until Sale	85	63	- 25.9%	84	59	- 29.8%
Inventory of Homes for Sale	1,940	1,422	- 26.7%	--	--	--
Months Supply of Inventory	4.3	2.8	- 34.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

