

# Local Market Update for March 2017

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE  
ASSOCIATION OF REALTORS®

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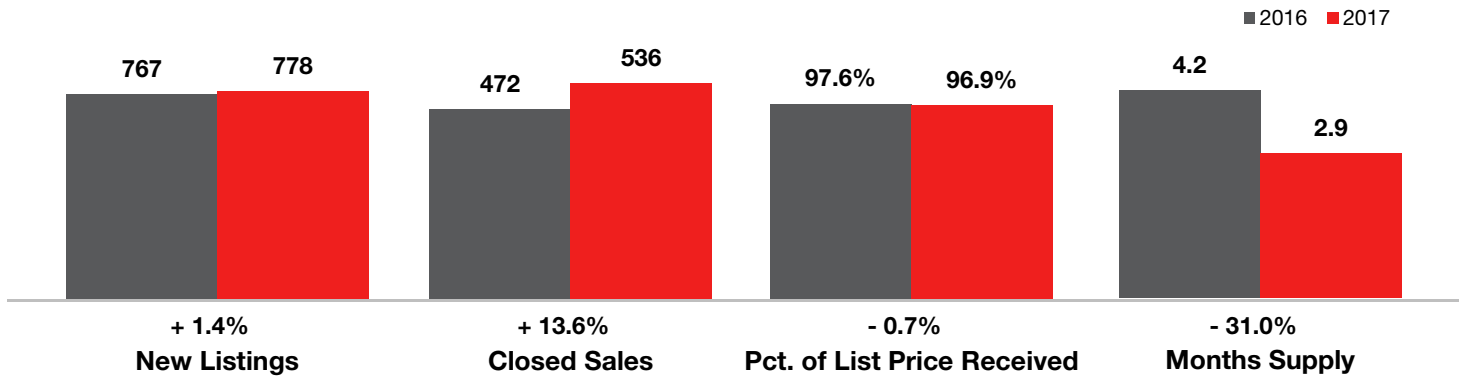


## East Baton Rouge Parish

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	Thru 3-2016	Thru 3-2017	Percent Change
New Listings	767	778	+ 1.4%	1,988	1,952	- 1.8%
Pending Sales	602	615	+ 2.2%	1,473	1,660	+ 12.7%
Closed Sales	472	536	+ 13.6%	1,166	1,359	+ 16.6%
Median Sales Price*	\$191,500	\$179,950	- 6.0%	\$183,000	\$171,950	- 6.0%
Percent of List Price Received*	97.6%	96.9%	- 0.7%	97.2%	96.5%	- 0.7%
Days on Market Until Sale	82	63	- 23.2%	83	60	- 27.7%
Inventory of Homes for Sale	1,946	1,513	- 22.3%	--	--	--
Months Supply of Inventory	4.2	2.9	- 31.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

