

Local Market Update for May 2017

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

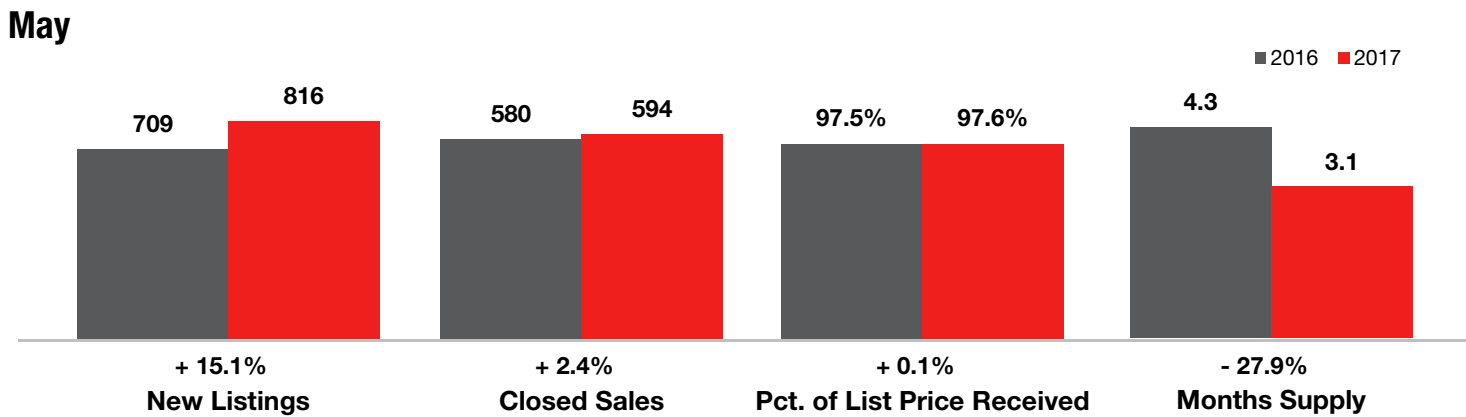
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East Baton Rouge Parish

Key Metrics	May			Year to Date		
	2016	2017	Percent Change	Thru 5-2016	Thru 5-2017	Percent Change
New Listings	709	816	+ 15.1%	3,397	3,451	+ 1.6%
Pending Sales	546	668	+ 22.3%	2,576	2,832	+ 9.9%
Closed Sales	580	594	+ 2.4%	2,245	2,498	+ 11.3%
Median Sales Price*	\$190,000	\$188,900	- 0.6%	\$189,000	\$179,900	- 4.8%
Percent of List Price Received*	97.5%	97.6%	+ 0.1%	97.3%	96.9%	- 0.4%
Days on Market Until Sale	65	55	- 15.4%	79	59	- 25.3%
Inventory of Homes for Sale	1,978	1,591	- 19.6%	--	--	--
Months Supply of Inventory	4.3	3.1	- 27.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

