

Local Market Update for August 2017

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

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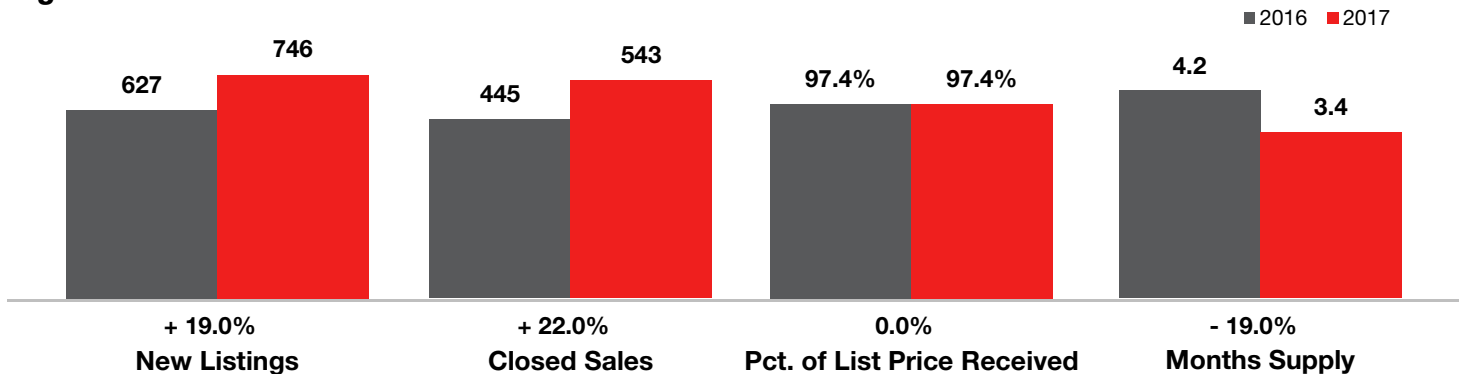


East Baton Rouge Parish

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	Thru 8-2016	Thru 8-2017	Percent Change
New Listings	627	746	+ 19.0%	5,337	5,732	+ 7.4%
Pending Sales	476	557	+ 17.0%	3,999	4,399	+ 10.0%
Closed Sales	445	543	+ 22.0%	3,803	4,233	+ 11.3%
Median Sales Price*	\$199,950	\$199,900	- 0.0%	\$194,000	\$188,000	- 3.1%
Percent of List Price Received*	97.4%	97.4%	0.0%	97.5%	97.2%	- 0.3%
Days on Market Until Sale	73	43	- 41.1%	74	55	- 25.7%
Inventory of Homes for Sale	1,920	1,784	- 7.1%	--	--	--
Months Supply of Inventory	4.2	3.4	- 19.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

