

Local Market Update for October 2017

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

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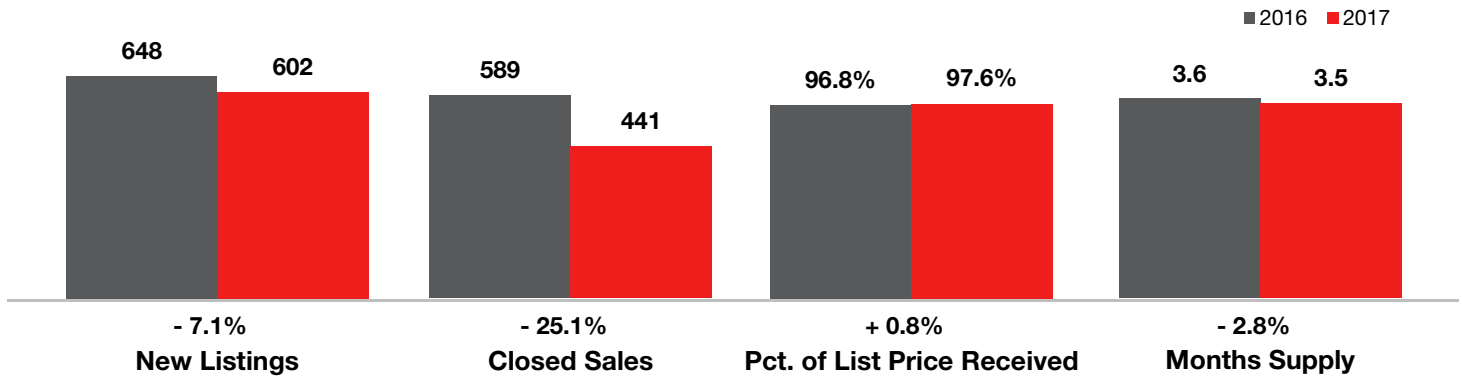


East Baton Rouge Parish

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	Thru 10-2016	Thru 10-2017	Percent Change
New Listings	648	602	- 7.1%	6,659	6,961	+ 4.5%
Pending Sales	546	480	- 12.1%	5,137	5,294	+ 3.1%
Closed Sales	589	441	- 25.1%	4,898	5,169	+ 5.5%
Median Sales Price*	\$191,000	\$200,000	+ 4.7%	\$195,000	\$190,000	- 2.6%
Percent of List Price Received*	96.8%	97.6%	+ 0.8%	97.3%	97.2%	- 0.1%
Days on Market Until Sale	58	55	- 5.2%	71	55	- 22.5%
Inventory of Homes for Sale	1,742	1,792	+ 2.9%	--	--	--
Months Supply of Inventory	3.6	3.5	- 2.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

