

Local Market Update for December 2017

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

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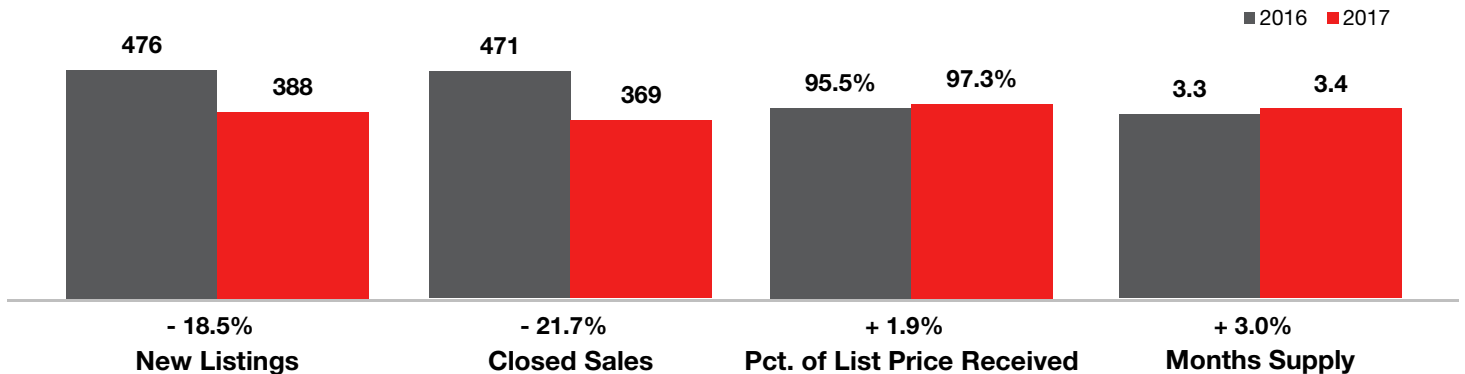


East Baton Rouge Parish

Key Metrics	December			Year to Date		
	2016	2017	Percent Change	Thru 12-2016	Thru 12-2017	Percent Change
New Listings	476	388	- 18.5%	7,669	7,877	+ 2.7%
Pending Sales	408	332	- 18.6%	5,978	5,990	+ 0.2%
Closed Sales	471	369	- 21.7%	5,889	6,008	+ 2.0%
Median Sales Price*	\$172,450	\$210,463	+ 22.0%	\$191,000	\$190,578	- 0.2%
Percent of List Price Received*	95.5%	97.3%	+ 1.9%	97.0%	97.2%	+ 0.2%
Days on Market Until Sale	53	66	+ 24.5%	68	56	- 17.6%
Inventory of Homes for Sale	1,649	1,702	+ 3.2%	--	--	--
Months Supply of Inventory	3.3	3.4	+ 3.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

