

Local Market Update for May 2015

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

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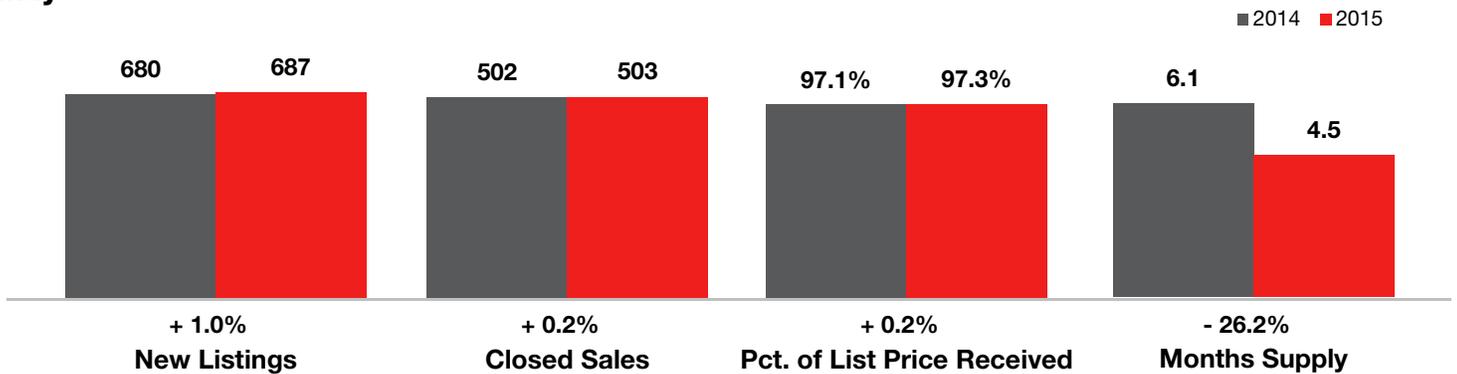


East Baton Rouge Parish

Key Metrics	May			Year to Date		
	2014	2015	Percent Change	Thru 5-2014	Thru 5-2015	Percent Change
New Listings	680	687	+ 1.0%	3,111	3,085	- 0.8%
Closed Sales	502	503	+ 0.2%	1,856	1,955	+ 5.3%
Median Sales Price*	\$177,500	\$193,000	+ 8.7%	\$172,000	\$189,900	+ 10.4%
Percent of List Price Received*	97.1%	97.3%	+ 0.2%	96.7%	96.9%	+ 0.2%
Days on Market Until Sale	114	98	- 14.0%	122	91	- 25.4%
Inventory of Homes for Sale	2,370	1,938	- 18.2%	--	--	--
Months Supply of Inventory	6.1	4.5	- 26.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

May



Historical Median Sales Price Rolling 12-Month Calculation

