

Local Market Update for July 2018

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

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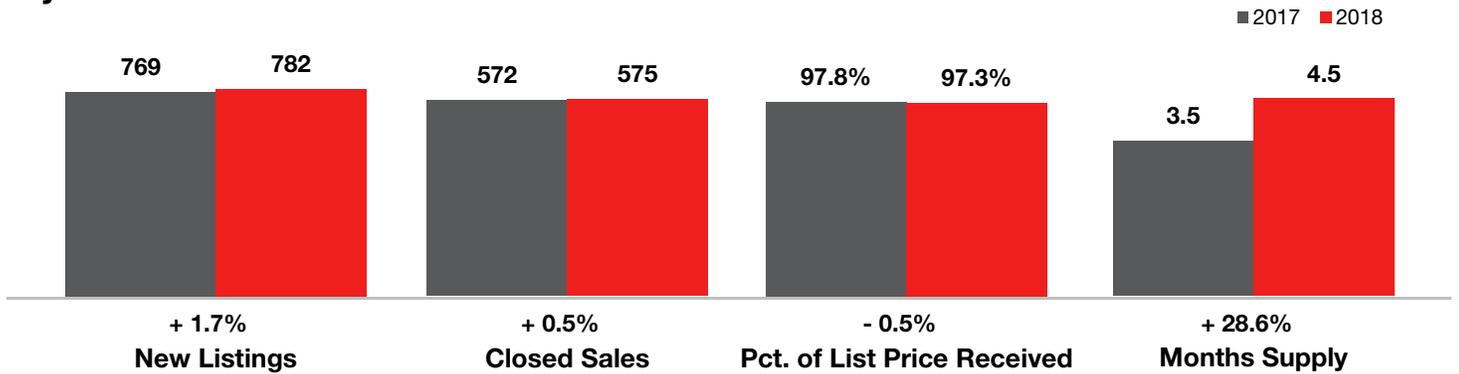


East Baton Rouge Parish

Key Metrics	July			Year to Date		
	2017	2018	Percent Change	Thru 7-2017	Thru 7-2018	Percent Change
New Listings	769	782	+ 1.7%	5,017	5,316	+ 6.0%
Pending Sales	501	597	+ 19.2%	3,823	3,725	- 2.6%
Closed Sales	572	575	+ 0.5%	3,715	3,431	- 7.6%
Median Sales Price*	\$197,385	\$206,618	+ 4.7%	\$187,500	\$199,410	+ 6.4%
Percent of List Price Received*	97.8%	97.3%	- 0.5%	97.1%	97.4%	+ 0.3%
Days on Market Until Sale	47	62	+ 31.9%	57	63	+ 10.5%
Inventory of Homes for Sale	1,830	2,170	+ 18.6%	--	--	--
Months Supply of Inventory	3.5	4.5	+ 28.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

July



Historical Median Sales Price Rolling 12-Month Calculation

