

# Local Market Update for May 2018

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE  
ASSOCIATION OF REALTORS®

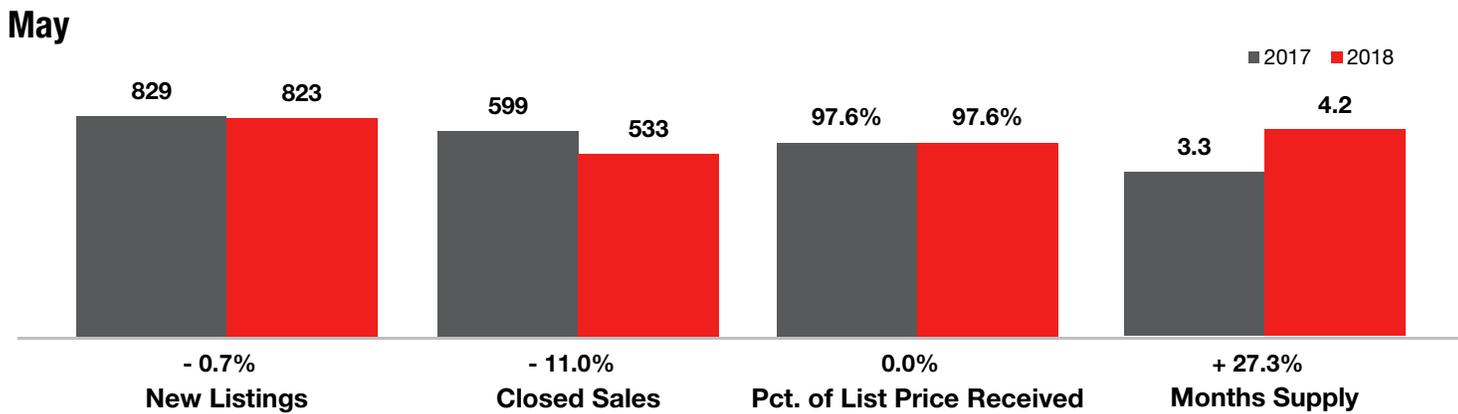
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## East Baton Rouge Parish

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	829	823	- 0.7%	3,491	3,685	+ 5.6%
Pending Sales	621	609	- 1.9%	2,766	2,630	- 4.9%
Closed Sales	599	533	- 11.0%	2,516	2,259	- 10.2%
Median Sales Price*	\$189,450	\$199,500	+ 5.3%	\$179,950	\$195,000	+ 8.4%
Percent of List Price Received*	97.6%	97.6%	0.0%	96.9%	97.3%	+ 0.4%
Days on Market Until Sale	55	63	+ 14.5%	59	65	+ 10.2%
Inventory of Homes for Sale	1,714	2,035	+ 18.7%	--	--	--
Months Supply of Inventory	3.3	4.2	+ 27.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

