Local Market Update for May 2019

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®

THE GREATER BATON ROUGE ASSOCIATION OF REALTORS®
WWW.GBRAR.COM

Ascension Parish

	May			Year to Date		
Key Metrics	**2018**	**2019**	Percent Change	**Thru 5-2018**	**Thru 5-2019**	Percent Change
New Listings	311	**222**	- 28.6%	1,286	**1,082**	- 15.9%
Pending Sales	170	**151**	- 11.2%	876	**885**	+ 1.0%
Closed Sales	197	**213**	+ 8.1%	797	**828**	+ 3.9%
Median Sales Price*	$229,000	**$235,000**	+ 2.6%	$222,595	**$235,000**	+ 5.6%
Percent of List Price Received*	98.7%	**98.7%**	0.0%	98.7%	**98.3%**	- 0.4%
Days on Market Until Sale	49	**83**	+ 69.4%	56	**82**	+ 46.4%
Inventory of Homes for Sale	701	**620**	- 11.6%	--	**--**	--
Months Supply of Inventory	4.3	**3.8**	- 11.6%	--	**--**	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

May

Historical Median Sales Price Rolling 12-Month Calculation

Current as of June 10, 2019. All data from the Greater Baton Rouge Association of REALTORS® MLS. Report © 2019 ShowingTime. Percent changes are calculated using rounded figures.