Local Market Update for May 2019

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®

THE GREATER BATON ROUGE ASSOCIATION OF REALTORS®
WWW.GBRAR.COM

Livingston Parish

	May			Year to Date		
Key Metrics	**2018**	**2019**	Percent Change	**Thru 5-2018**	**Thru 5-2019**	Percent Change
New Listings	311	**278**	- 10.6%	1,338	**1,334**	- 0.3%
Pending Sales	206	**199**	- 3.4%	905	**914**	+ 1.0%
Closed Sales	183	**210**	+ 14.8%	795	**811**	+ 2.0%
Median Sales Price*	$168,000	**$187,250**	+ 11.5%	$170,315	**$180,000**	+ 5.7%
Percent of List Price Received*	98.5%	**99.0%**	+ 0.5%	98.6%	**98.1%**	- 0.5%
Days on Market Until Sale	67	**75**	+ 11.9%	73	**81**	+ 11.0%
Inventory of Homes for Sale	781	**841**	+ 7.7%	--	**--**	--
Months Supply of Inventory	4.7	**5.0**	+ 6.4%	--	**--**	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

May

Historical Median Sales Price Rolling 12-Month Calculation

Current as of June 10, 2019. All data from the Greater Baton Rouge Association of REALTORS® MLS. Report © 2019 ShowingTime. Percent changes are calculated using rounded figures.