Local Market Update for May 2019

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®

THE GREATER BATON ROUGE ASSOCIATION OF REALTORS®
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East Baton Rouge Parish

	May			Year to Date		
Key Metrics	**2018**	**2019**	Percent Change	**Thru 5-2018**	**Thru 5-2019**	Percent Change
New Listings	843	**829**	- 1.7%	3,731	**3,768**	+ 1.0%
Pending Sales	562	**628**	+ 11.7%	2,573	**2,661**	+ 3.4%
Closed Sales	556	**620**	+ 11.5%	2,291	**2,285**	- 0.3%
Median Sales Price*	$195,000	**$210,000**	+ 7.7%	$195,000	**$202,900**	+ 4.1%
Percent of List Price Received*	97.6%	**97.8%**	+ 0.2%	97.3%	**97.5%**	+ 0.2%
Days on Market Until Sale	64	**67**	+ 4.7%	66	**74**	+ 12.1%
Inventory of Homes for Sale	2,177	**2,294**	+ 5.4%	--	**--**	--
Months Supply of Inventory	4.6	**4.8**	+ 4.3%	--	**--**	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

May

Historical Median Sales Price Rolling 12-Month Calculation

Current as of June 10, 2019. All data from the Greater Baton Rouge Association of REALTORS® MLS. Report © 2019 ShowingTime. Percent changes are calculated using rounded figures.