Local Market Update for July 2019

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®

THE GREATER BATON ROUGE ASSOCIATION OF REALTORS®
WWW.GBRAR.COM

East Baton Rouge Parish

	July			Year to Date		
Key Metrics	**2018**	**2019**	Percent Change	**Thru 7-2018**	**Thru 7-2019**	Percent Change
New Listings	795	**756**	- 4.9%	5,358	**5,278**	- 1.5%
Pending Sales	577	**493**	- 14.6%	3,678	**3,666**	- 0.3%
Closed Sales	593	**548**	- 7.6%	3,461	**3,399**	- 1.8%
Median Sales Price*	$206,618	**$211,000**	+ 2.1%	$199,410	**$206,000**	+ 3.3%
Percent of List Price Received*	97.2%	**97.3%**	+ 0.1%	97.4%	**97.5%**	+ 0.1%
Days on Market Until Sale	61	**67**	+ 9.8%	63	**72**	+ 14.3%
Inventory of Homes for Sale	2,274	**2,378**	+ 4.6%	--	**--**	--
Months Supply of Inventory	4.7	**5.1**	+ 8.5%	--	**--**	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

July

Historical Median Sales Price Rolling 12-Month Calculation

Current as of August 10, 2019. All data from the Greater Baton Rouge Association of REALTORS® MLS. Report © 2019 ShowingTime. Percent changes are calculated using rounded figures.